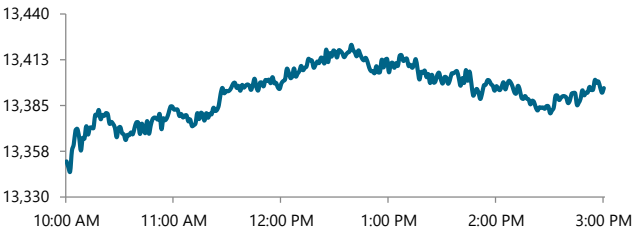


# Daily Markets Overview

11 April 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	13,395	0.6	0.6	18.7	21.3
Saudi (NOMUC)	24,246	-0.2	-0.2	-6.7	3.1
Energy	6,579	-0.1	-0.1	19.3	10.6
Materials	8,980	0.5	0.5	22.3	15.5
Capital Goods	7,252	-0.1	-0.1	-3.9	16.9
Com. & Prof. Svc	4,518	0.8	0.8	1.7	NA
Transportation	5,452	0.5	0.5	4.2	NA
Cons. Durables & Apparel	5,586	0.1	0.1	-12.0	NA
Consumer Services	4,888	1.0	1.0	5.3	NA
Media	29,661	0.3	0.3	27.6	43.6
Retailing	9,938	0.1	0.1	0.9	38.6
Food & Staples Retailing	9,742	0.4	0.4	6.8	6.9
Food & Beverages	5,208	0.0	0.0	7.7	NA
Health Care Equipment	8,767	1.2	1.2	19.9	40.6
Pharma, Biotech & Life Science	4,868	0.1	0.1	-6.2	NA
Banks	15,142	1.0	1.0	23.9	23.5
Diversified Financials	8,213	1.1	1.1	20.3	38.2
Insurance	6,219	0.4	0.4	3.8	NA
Telecommunication	7,878	-0.8	-0.8	8.2	19.4
Utilities	7,572	2.2	2.2	27.6	24.8
REITs	4,578	-0.2	-0.2	-0.7	29.5
Real Estate	3,444	2.1	2.1	8.6	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Almasane Alkobra Mining Co.	114.40	10.0%	1,232
International Company for Water and Power Projects	150.80	6.8%	839
Bank AlJazira	29.20	6.2%	451
East Pipes Integrated Company for Industry	84.80	6.1%	47
Jabal Omar Development Co.	28.35	4.8%	131

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Gas Arabian Services Co.	11-Apr-22
Gulf General Cooperative Insurance Co.	11-Apr-22
Bank Albilad	11-Apr-22
Jazan Energy and Development Co.	11-Apr-22
Almarai Company	12-Apr-22
Southern Province Cement Co.	12-Apr-22

Source: Tadawul

## Saudi Market Update

- TASI closed 0.6% higher at 13,395, while NOMUC declined 0.2% to 24,246 on Sunday. TASI traded value totaled SAR 9.0bn and averaged SAR 9.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 37.9% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials gained 1.0% and 0.5%, respectively. Telecom declined 0.8%. Utilities (up 2.2%) was the best performing sector. Among stocks, Almasane Alkobra Mining Co. (1322/AMAK AB), International Company for Water and Power Projects (2082/ACWA AB), and Bank AlJazira (1020/BJAZ AB), led the gainers.
- According to the Saudi Central Bank (SAMA), foreign investments grew by 18% to SAR 2.42tn (USD 645.50bn) in 2021. When compared to 3Q21, foreign investments rose 2%, or SAR 44.1bn (USD 11.76bn), in 4Q21. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), the Industrial Production Index (IPI) rose by 22.3% to 127.01 points in February, with 2010 used as the base year, compared to 103.85 points in the year-ago period. It added that the index increase was driven by a 26% rise in the mining and quarrying activity by the end of February. (Source: Argaam)
- According to Yamama Cement Co. (3020/YACCO AB), the aggregate sales of the 17 KSA cement producers fell 11% to 5.0mn tons in March, from 5.7mn tons in the same month last year. It added that locally, 11 market players reported a decline in sales, led by Northern Region Cement Co. (3004/NORTHCEM AB) with a 62% Y/Y drop. (Source: Argaam)
- International Company for Water and Power Projects (2082/ACWA AB)'s CEO revealed that the company plans to expand its hydrogen business in two other countries. He added that such projects have the same size of Neom Green Hydrogen project and highlighted that the project size is 240,000 tons of green hydrogen. (Source: Argaam)
- Almarai Co. (2280/ALMARAI AB)'s consolidated net profit after Zakat and tax rose 9% to SAR 420.5mn (USD 112.12mn) in 1Q22 from SAR 385.9mn (USD 102.89mn) in the same period a year earlier. The company attributed the profit rise to revenue growth of 23.6% Y/Y, which was driven mainly by bakery, fresh dairy and dairy foods category. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
National Agriculture Development Co.	34.10	-3.5%	57
Tabuk Agriculture Development Co.	25.65	-3.4%	16
Nama Chemicals Co.	40.65	-2.8%	18
United Cooperative Assurance Co.	31.90	-2.2%	1
Basic Chemical Industries Co.	41.60	-2.1%	15

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Almasane Alkobra Mining Co.	114.40	10.0%	1,232
International Company for Water and Power Projects	150.80	6.8%	839
Al Rajhi Bank	165.20	0.5%	504
Bank AlJazira	29.20	6.2%	451
Saudi Telecom Co.	114.60	-1.2%	375

Source: Tadawul

### NOTES:

- (1) Prices as of last trade. Updated as of April 10, 2022  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

11 April 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,542	0.7	0.1	10.8	16.8
Abu Dhabi (ADX)	10,094	1.0	1.7	18.9	23.3
Kuwait (KSE)	7,816	1.2	1.2	10.5	19.2
Qatar (QE)	14,476	2.7	2.7	24.5	18.9
Oman (MSM)	4,241	0.7	0.7	2.7	12.2
Bahrain (BSE)	2,123	0.1	0.1	18.1	9.0
DJMENA Index	872	0.6	0.6	16.8	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,488	-0.3	-1.3	-5.8	23.0
US (NASDAQ 100)	13,711	-1.3	-3.9	-12.4	26.1
UK (FTSE 100)	7,670	1.6	1.7	3.9	15.9
Germany (DAX)	14,284	1.5	-1.1	-10.1	14.6
France (CAC 40)	6,548	1.3	-2.0	-8.5	15.4
Russia (MICEX)	2,593	-1.6	-6.0	-31.5	3.8
Japan (Nikkei)	26,986	0.4	-2.5	-6.3	15.3
Hong Kong (HSI)	21,872	0.3	-0.8	-6.5	8.1
South Korea (KOSPI)	2,700	0.2	-1.4	-9.3	12.0
China (SHCOMP)	3,252	0.5	-0.9	-10.7	13.8
India (NIFTY)	17,784	0.8	0.6	2.5	24.3
Brazil (IBOV)	118,322	-0.5	-2.7	12.9	7.4
Turkey (BIST 100)	2,393	2.1	6.3	28.8	7.2
Egypt (EGX30)	11,102	0.0	-1.2	-7.1	8.3
MSCI Emerging Markets	1,128	0.2	-1.6	-8.4	12.9
MSCI World	3,012	-0.1	-1.5	-6.8	19.9

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	102.8	2.2	24.7	32.1	62.6
Natural Gas (\$/mmbtu)	6.3	-1.3	16.9	68.3	154.0
Gold (\$/oz)	1,948	0.8	10.8	6.5	10.9
Silver (\$/oz)	24.8	0.7	9.2	6.3	-2.7
Platinum (\$/oz)	979	1.3	-4.8	1.1	-20.6
Copper (\$/t)	10,305	-0.1	9.8	5.8	14.3
Zinc (\$/t)	4,310	2.5	37.1	20.1	52.1
Lead (\$/mt)	2,425	0.8	7.5	4.1	23.2
Wheat (\$/bu)	1,058	3.2	41.6	37.3	71.2
Corn (\$/bu)	761	1.4	41.0	28.2	50.0
Sugar (\$/lb)	20.3	2.9	-0.1	7.4	41.0

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.01	0.02	0.80	0.00
Saudi Arabia	2.27	-0.11	1.36	1.25
UAE	1.06	0.04	0.70	0.05
Kuwait	1.69	0.00	0.19	0.68
Qatar	1.15	0.00	0.02	0.14
Bahrain	1.91	0.00	0.40	0.90

Source: Reuters

### NOTES:

(1) Prices updated as of April 8, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the red on Monday. China, Japan and South Korea are trading 1.8%, 0.8% and 0.3% lower, respectively. Hong Kong and India are down 2.5% and 0.4%, respectively, in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended in the green on Sunday. Kuwait and Qatar increased 1.2% and 2.7%, respectively. Oman and Bahrain gained 0.7% and 0.1%, respectively.
- According to a report by Fitch Solutions Group Ltd (FSG), an affiliate of Fitch Ratings, Oman's foreign exchanges reserves are projected to reach an all-time high of USD 23.3bn (SAR 87.37bn) at the end of 2022, up from its previous peak of USD 20.3bn (SAR 76.12bn) in 2016. It added that reserves will be equivalent to 8.8 months of imports, up from an 8.4-month cover in 2021, putting the country in a position to keep its peg given its favorable external position over the medium term. (Source: Zawya)
- According to the UAE's Federal Competitiveness and Statistics Centre, the country's GDP for 2021 at constant prices has increased 3.8% at AED 1.489tn (SAR 1.52tn). It added that the growth rate exceeded the estimates and expectations of international institutions, which earlier forecasted a growth of 2.1% for 2021. (Source: Decypha)
- The National Centre for Statistics and Information (NCSI) of Oman revealed that the country's production of crude oil and oil condensates increased by 8.2% at the end of February to reach 60.9mn barrels. It added that the country's total exports of crude oil recorded an increase of 18.3% at the end of February, compared to the same period previous year. (Source: Zawya)
- According to the Department of Economy and Tourism, 24,662 new business licenses were issued by Dubai in 1Q22, a growth of 58% from 1Q21, when 15,580 licenses were issued. (Source: Zawya)

## Coming Up

- UK GDP growth rate for February (prior: 0.8% M/M, 10.0% Y/Y; consensus: 0.3% M/M, 9.5% Y/Y) will be announced today. (Source: Trading Economics)
- UK Industrial Production for February (prior: 0.7% M/M, 2.3% Y/Y, consensus: 0.3% M/M, 2.1% Y/Y) will be announced today. (Source: Trading Economics)
- US inflation rate for March (prior: 0.8% M/M, 7.9% Y/Y, consensus: 1.2% M/M, 8.5% Y/Y) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

11 April 2022

## Contacts

### Research & Advisory

[Research&advisory@fransicapital.com.sa](mailto:Research&advisory@fransicapital.com.sa)

### Saudi Fransi Capital

**Toll free** 800 125 9999

**Website** [www.sfc.sa](http://www.sfc.sa)

### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

## Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

